

KEYWORTH PARISH COUNCIL

Summary of Income/ Expenditure

	Budget 2008/9	Budget 2009/10
Payroll Costs	65250	67250
Other Overheads	44050	45080
Amenities	16355 **	14585
Publicity/Events	3500	3750
Recreation Facilities	47540	45613
Grants/Donations	3500	3000
Loan Repayments	14679	12502
Sundries	5650	5300
TOTAL REVENUE EXPENDITURE	200524	197080
Village Hall Hire Charges	22670	24180
Burial Ground Fees	2600	3250
Other Income	3790	1040
TOTAL INCOME	29060	28470
TOTAL NET REVENUE EXPENDITURE	171464	168610
Sundry Capital Expenditure	5000	5000
Capital/Additional Projects	7336 **	4894
TOTAL ADDITIONAL EXPENDITURE	12336 *	9894 *
TOTAL EXPENDITURE	183800 *	178504 *

* These amounts have been/will be supplemented by amounts from the Council's reserves as appropriate.

** These amounts adjusted to include floral displays and festive decorations in revenue expenditure.

Funded as follows:

PARISH COUNCIL PRECEPT	183800	178504
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The budgeted Parish Council precept for 2009/10 equates to £67.41 (approximately £1.30 per week) for a Band D property.

As will be seen from the figures above, the Parish Council has chosen to reduce the precept, and council tax payers in Keyworth will accordingly pay less in respect of the Parish Council in 2009/10 than they did in 2008/9.

Reserves

The Parish Council is obliged to maintain funds in reserve for emergency/contingency purposes. The Council's reserves as at 31.3.08 totalled £109240 which included earmarked reserves (amounts set aside to fund specific commitments or long term development plans) of £9850.

The Council will continue to monitor the level of its reserves on an ongoing basis, and any funds considered surplus to requirements will be used to reduce future precepts.