

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	161,488	191,835				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	176,850	180,350	3,500	1.98%	NO		
3 Total Other Receipts	56,520	29,295	-27,225	48.17%	YES		Loss of expected village hall hire income due to COVID restrictions is approximately £35,650 compared to budget, or £27,225 compared to 2019/20, partially offset by a grant of £10,000 from the Borough Council.
4 Staff Costs	68,931	72,697	3,766	5.46%	NO		
5 Loan Interest/Capital Repayment	4,842	4,842	0	0.00%	NO		
6 All Other Payments	129,250	137,783	8,533	6.60%	NO		
7 Balances Carried Forward	191,835	186,158			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	191,208	186,088				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,851,682	1,868,070	16,388	0.89%	NO		
10 Total Borrowings	46,489	43,471	-3,018	6.49%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable