

Keyworth Parish Council

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Statement of Proposed Financial Activities 2018/19

A Parish Council is required to provide council tax payers with details of its spending plans for the coming financial year when its precept requirement reaches a certain level.

How the money will be spent

Keyworth Parish Council provides, manages and maintains or subsidises, a number of facilities and services in the village, including:

- Village Hall Complex (Village Hall, Centenary Lounge, Feignies Room)
- Parish Council Office
- Rectory Field/Activity Park
- Elm Avenue Sports Facilities (in conjunction with relevant clubs)
- Platt Lane Sports Facilities (managed by Platt Lane Joint Management Committee)
- Play Area (Nottingham Road)
- Skatepark (Platt Lane)
- Wysall Lane Burial Ground
- Keyworth Meadow Nature Reserve
- Parish Council Website
- Keyworth Diary
- Keyworth Guide Online
- Festive Lights/Decorations
- Floral Displays/Hanging Baskets

In order to manage these undertakings, the Council employs seven part-time staff: Clerk to the Council, Finance Officer, Bookings Clerk, Facilities Manager, cleaner, handyman, etc. It makes grants and donations to several local organisations, provides seats, litter and waste bins, and helps finance distribution of the Keyworth News.

In addition to its normal activities and routine expenditure, the Council also needs to raise finance for the long-term development and enhancement of the above-mentioned facilities.

Where the money comes from

- Fees for hire of premises
- Burial, memorial fees etc.
- Grants and donations
- Bank interest
- Precept on council tax set by Parish Council

For further details of the Parish Council's plans and activities, please refer to its website, and look out for items in the Keyworth News. Members of the public are also welcome to attend Council meetings: dates and times can be found on the website, or details can be obtained from the Council office (9.30am to 1.00pm on weekdays, except Tuesdays).

Keyworth Parish Council

Summary of Income/Expenditure

	Budget 2017/18	Budget 2018/19
Payroll Costs	72200	67500
Other Overheads	49610	55700
Amenities	20820	21400
Publicity/Events	3900	3800
Sports Facilities	27850	27800
Grants/Donations	3200	3575
Loan Repayments	9352	4843
Sundries	5400	5400
Total Revenue Expenditure	192332	190018
Hire Charges	34000	38230
Burial Ground Fees	7000	7250
Other Income	100	50
Total Revenue Income	41100	45530
Total Net Revenue Expenditure	151232	144488
Capital/Additional Expenditure	18758	28902
Parish Council Precept (Budget Requirement) (A)	169990	173390
Council Tax Base (calculated by Borough Council) (B)	2594.0	2603.60
Parish Council Tax for Band D Property (A ÷ B)	65.53	66.60*

*Parish Council element of the council tax for the year, appearing as separate amount on council tax bill – approximately **£1.28 per week**; see below for further details.

Capital/Additional Expenditure:

The Parish Council already has funds earmarked (see below) to pay for much of its planned capital expenditure, but some projects are also provided for in the 2018/19 budget, notably the continued development of Wysall Lane Burial Ground.

Parish Council Tax:

As shown by the figures above, the Parish Council has increased its precept by 2% whilst the increase in the Parish council portion of the council tax in 2018/19 is only 1.6% thanks to an increase in the tax base. The Parish Council considers it prudent to make modest increases in the precept in the short term, so as to reduce the likelihood of larger increases at some time in the future.

Reserves:

The Parish Council is obliged to maintain funds in reserve for emergency/contingency purposes. The Council's reserves as at 31.3.17 totalled £158,309 which included earmarked reserves (amounts set aside to fund specific commitments or long-term development plans) of £67,423. The Council will continue to monitor the level of its reserves on an ongoing basis, and any funds considered surplus to requirements will be used to reduce future precepts.