

Keyworth Parish Council

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Statement of Proposed Financial Activities 2019/20

A Parish Council is required to provide council tax payers with details of its spending plans for the coming financial year when its precept requirement reaches a certain level.

How the money will be spent

Keyworth Parish Council provides, manages and maintains or subsidises, a number of facilities and services in the village, including:

- Village Hall Complex (Village Hall, Centenary Lounge, Feignies Room)
- Parish Council Office
- Rectory Field/Activity Park
- Elm Avenue Sports Facilities (in conjunction with relevant clubs)
- Platt Lane Sports Facilities (managed by Platt Lane Joint Management Committee)
- Play Area (Nottingham Road)
- Skatepark (Platt Lane)
- Wysall Lane Burial Ground
- Keyworth Meadow Nature Reserve
- Parish Council Website
- Keyworth Diary
- Keyworth Guide Online
- Festive Lights/Decorations
- Floral Displays/Hanging Baskets

In order to manage these undertakings, the Council employs eight part-time staff including Clerk to the Council, Finance Officer, Bookings Clerk, Facilities Manager, cleaner and handyman. It makes grants and donations to several local organisations, provides seats, litter and waste bins, and helps finance distribution of the Keyworth Diary.

In addition to its normal activities and routine expenditure, the Council also needs to raise finance for the long-term development and enhancement of the above-mentioned facilities.

Where the money comes from

- Fees for hire of premises
- Burial, memorial fees etc.
- Grants and donations
- Bank interest
- Precept on council tax set by Parish Council

For further details of the Parish Council's plans and activities, please refer to its website, and look out for items in the Keyworth News. Members of the public are also welcome to attend Council meetings: dates and times can be found on the website, or details can be obtained from the Council office (9.30am to 1.00pm on weekdays, except Tuesdays).

Keyworth Parish Council

Summary of Income/Expenditure

	Budget 2018/19	Budget 2019/20
Payroll Costs	67500	71600
Other Overheads	46200	47150
Sports & Play Facilities	31650	31050
Wysall Lane Burial Ground	9850	9850
Amenities	7700	7800
Publicity/Events	3800	3500
Grants/Donations	3575	4100
Loan Repayments	4843	4843
Sundries	5400	5400
Total Revenue Expenditure	180518	185293
Hire Charges	38230	37000
Burial Ground Fees	7250	7250
Other Income	50	75
Total Revenue Income	45530	44325
Total Net Revenue Expenditure	134988	140968
Capital/Additional Expenditure/Provisions	38402	35882
Parish Council Precept (Budget Requirement) (A)	173390	176850
Council Tax Base (calculated by Borough Council) (B)	2603.60	2617.5
Parish Council Tax for Band D Property (A ÷ B)	66.60	67.56*

*Parish Council element of the council tax for the year, appearing as separate amount on council tax bill – approximately **£1.30 per week**; see below for further details.

Capital/Additional Expenditure:

The Parish Council already has funds earmarked (see below) to pay for much of its planned capital expenditure, but some projects are also provided for in the 2019/20 budget, notably the continued development of Wysall Lane Burial Ground.

Parish Council Tax:

As shown by the figures above, the Parish Council has increased its precept by 2% whilst the increase in the Parish Council portion of the council tax in 2019/20 is only 1.4% thanks to an increase in the tax base. The Parish Council considers it prudent to make modest increases in the precept in the short term, so as to reduce the likelihood of larger increases at some time in the future.

Reserves:

The Parish Council is obliged to maintain funds in reserve for emergency/contingency purposes. The Council's reserves as at 31.3.18 totalled £133143 which included earmarked reserves (amounts set aside to fund specific commitments or long-term development plans) of £43143. The Council will continue to monitor the level of its reserves on an ongoing basis, and any funds considered surplus to requirements will be used to reduce future precepts.