

Explanation of variances – pro forma

Name of smaller authority: **Keyworth Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire/Rushcliffe**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	133,142	161,488				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	173,390	176,850	3,460	2.00%	NO		
3 Total Other Receipts	75,107	56,520	-18,587	24.75%	YES		The 2018/19 figure included one-off grants and donations totalling £14847** compared to only £152 in 2019/20. Also, hire fees in 2019/20 were down by £3670 compared to 2018/19
4 Staff Costs	63,721	68,931	5,210	8.18%	NO		
5 Loan Interest/Capital Repayment	4,842	4,842	0	0.00%	NO		
6 All Other Payments	151,588	129,250	-22,338	14.74%	NO		
7 Balances Carried Forward	161,488	191,835			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	160,166	191,208				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,845,970	1,851,682	5,712	0.31%	NO		
10 Total Borrowings	49,385	46,489	-2,896	5.86%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**Including £9972 from Sport England and £2578 from Keyworth Community Park Project.